



# Human capital



February 2023

## Reforming social policies and infrastructure



Social policy development and reform are priorities in the region. The Economic and Investment Plan recognises the importance of education and skills, health and social protection to unleash economic growth. Alongside efforts on poverty reduction, social inclusion and strengthening social safety nets, accompanying infrastructure measures include social housing, education, health and judicial facilities. A key area of intervention under the Economic and Investment Plan is digitalisation in the fields of education and health.

2009 - 2023

WBIF grant

€96.9m

Estimated investment

€2.2bn

### Economic and Investment Plan for the Western Balkans 2021-2027

Flagship 10  
Youth guarantee



### European Pillar of Social Rights

The European Pillar of Social Rights supports fair and well-functioning labour markets. It promotes equal opportunities and access to the labour market, fair working conditions, and social protection and inclusion.

#### Achieved results (2009 - 2022)



Better schools for 96,600 students/year



1,026 social housing units built



Healthcare and treatment facilities for 1.8 million people

#### Expected results (2023 - 2030)



Better schools for 152,000 students/year

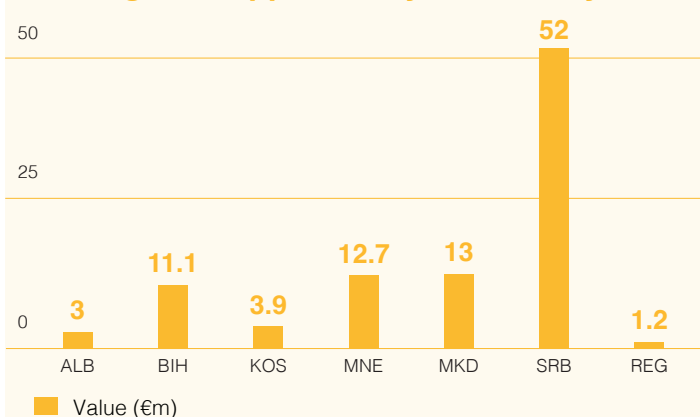


Higher education and research facilities for 158,500 students/year

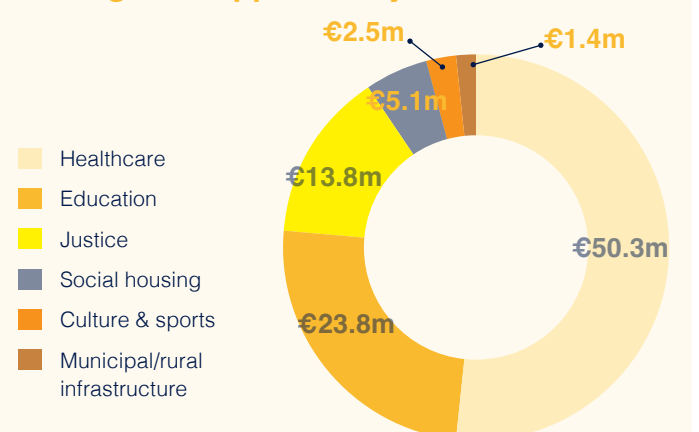


Healthcare and treatment facilities for 7.6 million people

#### WBIF grants approved by beneficiary



#### WBIF grants approved by subsector





# Flagship investments examples

February 2023



## Human capital development

### North Macedonia Physical Education Facilities for Schools

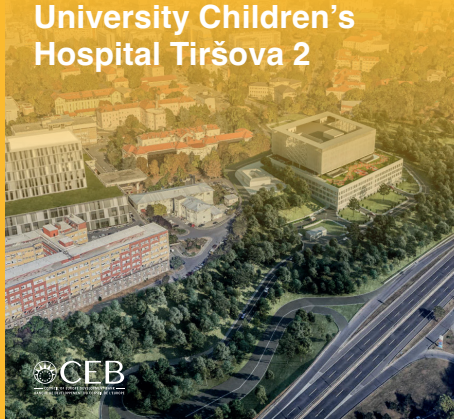


This investment project concerns the **construction and equipping of 150 physical education facilities in primary and secondary schools throughout North Macedonia**. Initiated as part of a larger programme of the Ministry of Education and Science, the investments aim to improve the performance of students in school, strengthen their health condition, increase enrollment rates and foster inclusive socio-economic development by offering a better learning environment, including physical education.

|                             |        |
|-----------------------------|--------|
| WBIF Bilateral Donors grant | €5.1m  |
| CEB loan                    | €30m   |
| Beneficiary contribution    | €15m   |
| Estimated investment value  | €50.1m |

Expected completion **2025**

### Serbia University Children's Hospital Tiršova 2



The University Children's Hospital is a leading paediatric health centre in Serbia. For more than 85 years, it has provided top-quality care for over 14,500 children a year. **This investment project will construct a new building for the hospital** to increase its capacity and bring new diagnostic and treatment technologies, robotic surgery facilities, more sophisticated patient monitoring and new fields of therapeutic diagnosis. The new hospital will provide healthcare services in line with European standards.

|                          |         |
|--------------------------|---------|
| WBIF EU grant            | €36.2m  |
| CEB loan and grant       | €54.3m  |
| Beneficiary contribution | €73.6m  |
| Estimated investment     | €164.1m |

Expected completion **2026**

### Montenegro Education Infrastructure Improvement



This project contributes to **upgrading the pre-university school system in Montenegro by constructing, renovating, and equipping education facilities and kindergartens across the country**. The focus is on increasing the country's schooling capacity by creating 2,100 places and around 530 new full-time jobs, mostly for teachers. By 2026, 10,100 students per year will benefit from innovative learning environments due to these investments.

|                             |        |
|-----------------------------|--------|
| WBIF Bilateral Donors grant | €6.7m  |
| WBIF EU grant               | €4.7m  |
| EIB loan and grant          | €20.5m |
| Beneficiary contribution    | €32.4m |
| Estimated investment        | €64.3m |

Expected completion **2026**